

Cash Report 2007

Our association was founded on February, 24th 2007 registering 7 members. We have applied for entry into the association registry on March, 15th 2007. The entry into the association registry was effected on December, 21st 2007.

The Grevenbroich tax office granted us the permit to issue donation receipts. Currently, the association has 14 members.

In order to obtain financial means, we had to gain the status of a registered non-profit association. Our greatest aim for 2008 is to canvass for more members and to gather donations. In this respect we will focus especially on bigger companies; for example we shall ask our house bank to waive our accounting fees.

Some of the donations received had a more intangible character; i.e. Air France intended to offer cut-price flights for professors and lecturers. Furthermore, we received many consents to hold a guest lecture enriching our curriculum. So far we could inspire 2 companies to bear the costs for 2 lectures (flights, accommodation) fully or partly. Sponsors for all other lectures remain to be found. Our website was created at a special reduced rate. Also books were donated.

In 2007 we received 340,50 Euro of membership fees and donations.

These receipts are offset by the following costs - for example:

Telephone charges of 536,00 Euro (to keep in contact with Benin, the professors and companies).

Costs of flights and transportation of 992,86 Euro (for the lecture in Benin and preparation of the DAAD-applications in Munich). Also the malaria vaccination (Benin flight) had to be paid.

Total costs amount to 1.985,20 Euro, i.e. our association's business year ended with a loss of 1.644,70 Euro.

However, the prospects for 2008 seem better:

Our chairman was able to take up contact to the Ludwig-Maximilian Universität München (LMU) and the Deutscher Akademische Austauschdienst (DAAD) which should open some doors for us!

The LMU is interested in a partnership with the national university (UAC) in Benin and the private economic institute (ISM-Adonai).

We have already received grants and subsidies from the DAAD in order to finance the organisational trip of the LMU to Benin. It was announced that we can be included in long-term support programmes which we would have to apply for quickly. In this way we could receive up to 25.000 Euro p.a. from year 2009 on. Guillaume will give us more details on that.

GV-Elsen, March, 29th 2008

Brigitte Claas –Schatzmeisterin-